

# Check 'n Go

## Payday Loan

\$  , One Payment

## Cost Disclosure

### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$ <input type="text" value="1,250.00"/>
<b>Interest paid to lender</b> (interest rate: <input type="text" value="10"/> %)	\$ <input type="text" value="4.79"/>
<b>Fees paid to</b> <input type="text" value="Check 'n Go"/>	\$ <input type="text" value="312.50"/>
<b>Total of payments</b> (if I pay on time)	\$ <input type="text" value="1,567.29"/>





<b>APR</b> (cost of credit as a yearly rate)	<input type="text" value="661.78"/> %
<b>Term of loan</b>	<input type="text" value="2 weeks"/>

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ <input type="text" value="317.29"/>	\$ <input type="text" value="1567.29"/>
1 Month	\$ <input type="text" value="634.58"/>	\$ <input type="text" value="1884.58"/>
2 Months	\$ <input type="text" value="1,269.16"/>	\$ <input type="text" value="2519.16"/>
3 Months	\$ <input type="text" value="1903.74"/>	\$ <input type="text" value="3153.74"/>

### Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	25%	30%	89%	180%	238%	370%	Average APR
	\$ 2.05	\$ 3.55	\$ 13.38	\$ 15.00	\$ 20.66	\$ 30.42	Average fees & interest per \$100 borrowed over 1 month

### Repayment:

Of 10 people who get a new single-payment payday loan:	
	4 3/4 will pay the loan on time as scheduled (typically 30 days)
	1 1/4 will renew 1 time before paying off the loan
	1 1/2 will renew 2 to 4 times before paying off the loan
	2 1/2 will renew 5 or more times or will never pay off the loan

This data is from 2019 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.